

TIN CHI PROPERTY AGENCY LIMITED

TECHNOLOGY VOUCHER PROGRAMME

AUDITORS' REPORT AND STATEMENT OF EXPENDITURE

FOR THE PROJECT "DEVELOP ERP SYSTEM WITH WEBSITE" (TVP/00682/24)

FOR THE PERIOD FROM 8 JULY 2024 TO 6 SEPTEMBER 2024

[Expressed in Hong Kong Dollar ("HK\$")]

TECHNOLOGY VOUCHER PROGRAMME
AUDITORS' REPORT AND STATEMENT OF EXPENDITURE

DEVELOP ERP SYSTEM WITH WEBSITE
8 JULY 2024 TO 6 SEPTEMBER 2024

AUDITORS' REPORT TO THE DIRECTORS OF TIN CHI PROPERTY AGENCY LIMITED

Pursuant to the funding agreement made between the HKSAR Government and Tin Chi Property Agency Limited and the relevant TVP Guide referred to in the funding agreement in respect of the TVP project funded by the Innovation and Technology Fund (“ITF”), we have performed a reasonable assurance engagement to report on whether Tin Chi Property Agency Limited has complied with, in all material respects, the requirements set by the Innovation and Technology Commission (“ITC”) (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper audited Statement of Expenditure of Develop ERP System with Website (the “Project”) for the period from 8 July 2024 to 6 September 2024 on page 4 (the “Statement of Expenditure”)), and all the terms and conditions of TVP funding, as specified in the following documents:

- (a) the funding agreement made between the HKSAR Government and Tin Chi Property Agency Limited in respect of the Project and the appendices thereto (which includes the Project proposal);
- (b) the TVP Guide referred to in the funding agreement; and
- (c) all applicable instructions and correspondences issued by the ITC to Tin Chi Property Agency Limited in respect of the Project.

Respective responsibilities of Tin Chi Property Agency Limited and auditors

The ITC requires Tin Chi Property Agency Limited to comply with the requirements set (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper Statement of Expenditure), and all the terms and conditions of TVP funding, as specified in the documents mentioned in the above paragraph.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to you.

Quality Control and Independence

Our firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

TECHNOLOGY VOUCHER PROGRAMME
AUDITORS' REPORT AND STATEMENT OF EXPENDITURE (Continued)

DEVELOP ERP SYSTEM WITH WEBSITE
8 JULY 2024 TO 6 SEPTEMBER 2024

Quality Control and Independence (continued)

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Basis of conclusion

We conducted our reasonable assurance engagement in accordance with the Hong Kong Standard on Assurance Engagements 3000 (Revised) “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” issued by the HKICPA and the latest Notes for Auditors of Recipient Organisations issued in January 2020 by the ITC.

Our reasonable assurance engagement includes examination, on a test basis, of evidence relevant to Tin Chi Property Agency Limited's compliance with the requirements set by the ITC (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper Statement of Expenditure), and all the terms and conditions of TVP funding, as specified in the documents mentioned in the above first paragraph. It also includes an assessment of the significant estimates and judgements made by Tin Chi Property Agency Limited in the preparation of the Statement of Expenditure, and of whether the accounting policies have followed the requirements of TVP, consistently applied and adequately disclosed.

We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give our conclusion as to whether Tin Chi Property Agency Limited has complied with, in all material respects, the requirements set by the ITC (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper Statement of Expenditure), and all the terms and conditions of TVP funding, as specified in the documents mentioned in the above first paragraph. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the Statement of Expenditure. We believe that our reasonable assurance engagement provides a reasonable basis for our conclusion.

TECHNOLOGY VOUCHER PROGRAMME
AUDITORS' REPORT AND STATEMENT OF EXPENDITURE (Continued)

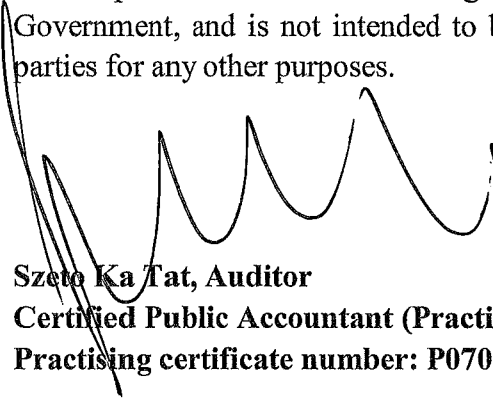
DEVELOP ERP SYSTEM WITH WEBSITE
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Conclusion

Based on the foregoing, in our opinion, Tin Chi Property Agency Limited has complied with, in all material respects, the requirements set by the ITC (including the requirements to keep proper books and records, to comply with the procurement procedures and to prepare proper Statement of Expenditure), and all the terms and conditions of TVP funding, as specified in the documents mentioned in the above first paragraph.

Use of this report

This report is intended for filing by Tin Chi Property Agency Limited with the HKSAR Government, and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes.


Szeto Ka Tat, Auditor
Certified Public Accountant (Practising)
Practising certificate number: P07056



Grand Up CPA Limited
Certified Public Accountants (Practising)

Hong Kong, ~ **6 SEP 2024**

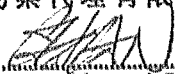
STATEMENT OF EXPENDITURE

**STATEMENT OF EXPENDITURE BY TIN CHI PROPERTY AGENCY LIMITED
DEVELOP ERP SYSTEM WITH WEBSITE
8 JULY 2024 TO 6 SEPTEMBER 2024**

	<u>HK\$</u>
EXPENDITURE	
(I) Technology Consultancy	-
(II) Customised Items	
ERP System with Website	360,000
(III) Off-the-Shelf/Readily Available Items	-
(IV) External Audit Fee	3,000
Total Expenditure	<u><u>363,000</u></u>

Approved and authorised for issue by Tin Chi Property Agency Limited on 6 September 2024

For and on behalf of
TIN CHI PROPERTY AGENCY LIMITED
天置物業代理有限公司


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Authorized Signature(s)

CHAN, Chun Tin
Director